

## 6.1 Government of Pakistan Treasury Bills

Million Rupees									
	Jun-19	Jun-20	2020			2021			
			Mar	Apr	Dec	Jan	Feb	Mar	Apr
3 Months Treasury Bills									
Issue	134,468	54,548	400,012	395,882	1,319,450	947,765	438,561	1,681,039	563,812
Discount Allowed	3,793	1,001	10,839	8,698	21,610	15,582	7,246	28,600	9,658
Discharged	25,520	400,012	610,371	694,009	892,879	672,210	682,073	983,195	947,765
Discount Paid	619	10,839	18,892	21,410	14,618	11,066	11,203	16,090	15,582
Outstanding Balance	4,927,527	675,896	1,429,640	1,131,514	2,337,478	2,613,033	2,369,521	3,067,365	2,683,412
6 Months Treasury Bills									
Issue	-	50,720	261,172	294,007	82,595	104,666	993,382	533,997	967,019
Discount Allowed	-	1,947	15,272	13,375	2,959	3,856	37,044	20,540	37,167
Discharged	668	22,744	96,002	211,319	55,335	117,170	221,943	307,403	125,030
Discount Paid	34	1,506	6,645	13,988	2,101	3,916	7,917	10,990	4,481
Outstanding Balance	3,687	867,569	792,797	875,485	879,522	867,018	1,638,458	1,865,052	2,707,042
12 Months Treasury Bills									
Issue	443	133,185	247,378	312,327	42,016	5,851	5,577	928	-
Discount Allowed	57	10,027	27,553	26,406	3,049	450	433	72	-
Discharged	-	443	-	-	452,434	175,141	344,629	247,378	312,327
Discount Paid	-	57	-	-	58,892	22,880	45,797	27,553	26,406
Outstanding Balance	443	4,133,139	3,500,805	3,813,132	1,880,674	1,711,385	1,372,333	1,125,883	813,556

Source: Domestic Markets & Monetary Management Department SBP

Note: Six months Government of Pakistan Treasury Bills restarted w. e. f. June 1998 and 3- & 12-Months Government of Pakistan Treasury Bills restarted w.e.f July 1998.

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

### SALE

(Billion Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,330.5	1,272.5	310.8	308.8	-	-
August	138.0	109.0	-	-	894.3	894.3	-	-	68.0	47.5
September	-	-	63.0	38.0	235.3	235.3	-	-	88.0	88.0
October	179.7	95.5	113.8	105.0	2,478.3	2,225.7	935.1	824.1	57.4	57.4
November	-	-	91.5	84.5	6,659.7	6,630.6	-	-	15.3	15.3
December	178.7	150.0	-	-	2,319.5	2,319.5	-	-	-	-
January	-	-	343.0	305.1	9,265.4	8,929.1	11.2	11.2	-	-
February	59.0	20.9	-	-	5,226.9	5,200.8	-	-	244.1	147.0
March	-	-	786.8	641.5	3,359.3	3,354.3	38.5	35.0	-	-
April	-	-	165.9	123.3	3,257.3	3,163.8	598.1	392.3	258.5	258.5
May	-	-	136.5	100.0	5,781.2	5,777.6	-	-	-	-
June	51.6	40.0	-	-	111.0	105.0	-	-	-	-
<b>Average</b>										
per month	50.6	34.6	141.7	116.4	3,409.9	3,342.4	172.1	142.8	91.4	68.2
per day	1.7	1.2	4.7	3.9	113.7	111.4	5.74	4.76	3.05	2.27

### PURCHASE

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	6,965.6	6,655.1	6,181.3	5,797.7	3,608.3	2,906.8	4,687.7	4,374.4	4,337.1	4,062.4
August	3,951.0	3,873.5	6,066.4	5,940.3	8,370.5	8,249.2	8,269.7	7,999.3	5,966.4	5,802.4
September	6,206.9	5,870.9	7,881.6	7,733.5	1,959.3	1,670.0	7,450.5	7,317.3	4,009.5	3,938.6
October	4,024.4	3,960.4	6,245.0	5,968.4	99.5	71.0	5,288.7	5,241.3	3,513.1	3,312.3
November	3,242.3	3,096.9	6,454.0	6,252.5	-	-	3,423.6	3,123.3	3,947.7	3,895.7
December	4,551.0	4,234.6	8,943.3	8,590.5	6,569.7	5,555.1	4,196.8	3,954.6	3,784.9	3,620.8
January	4,099.7	3,878.5	4,612.4	4,390.3	-	-	4,528.5	4,345.5	5,367.4	5,126.3
February	4,127.9	3,953.7	5,946.7	5,522.7	3,257.4	3,066.0	3,769.0	3,508.9	4,849.6	4,849.6
March	5,537.5	5,373.8	4,140.8	3,906.9	563.7	484.0	5,049.1	5,023.6	5,772.2	5,553.9
April	5,270.7	5,195.4	3,523.0	3,105.1	548.5	442.0	5,087.5	5,042.0	9,622.9	9,245.8
May	5,374.6	5,278.7	3,198.2	2,741.0	1,535.2	1,464.4	5,568.1	5,458.1	-	-
June	7,385.0	7,049.8	7,129.4	6,586.2	3,977.5	3,399.7	5,508.8	5,264.1	-	-
<b>Average</b>										
per month	5,061.4	4,868.4	5,860.2	5,544.6	2,540.8	2,275.7	5,235.6	5,054.3	5,117.1	4,940.8
per day	168.7	162.3	195.3	184.8	84.7	75.9	174.5	168.5	170.6	164.7

Source: Domestic Markets & Monetary Management Department, SBP

## 6.3 SBP Overnight Repo/ Reverse Repo Facilities

### Cash Accommodation

(Million Rupees)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	164,950	6,650	7,800	-	167,100	107,000	99,550	355,750	32,900	-
August	269,000	5,200	37,200	-	46,900	39,500	186,000	-	154,700	77,500
September	70,500	-	40,800	3,500	277,900	-	167,150	93,400	25,300	169,250
October	28,100	6,000	67,000	13,500	265,300	82,500	76,400	214,450	20,500	34,500
November	800	25,650	45,900	-	54,600	-	25,400	29,700	11,000	58,900
December	36,650	11,700	150,400	38,500	276,800	-	44,400	30,600	73,500	78,500
January	110,100	-	-	12,400	49,900	162,000	77,750	51,100	30,325	30,500
February	11,600	33,900	12,400	-	109,400	4,700	47,300	-	75,800	72,000
March	39,100	22,800	47,000	47,800	57,275	16,150	50,900	30,000	32,100	142,800
April	45,000	61,800	95,000	-	692,600	201,900	56,700	70,500	135,600	78,000
May	25,000	173,000	92,900	63,800	205,100	115,200	114,850	107,300		
June	134,850	18,650	242,500	-	257,000	104,200	89,900	205,500		
<b>Average</b>										
per month	77,971	30,446	69,908	14,958	204,990	69,429	86,358	99,025	59,173	82,439
per day	2,599	1,015	2,330	499	6,833	2,314	2,879	3,301	1,972	2,748

### SBP Overnight Repo/ Reverse Repo Rates

(Percent per annum)

PERIODS	2016-17		2017-18		2018-19		2019-20		2020-21	
	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)	SBP Reverse Repo Rate <sup>1</sup> (Ceiling)	SBP Repo Rate <sup>2</sup> (Floor)
July	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
August	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
September	6.25	4.25	6.25	4.25	8.00	6.00	13.75	11.75	8.00	6.00
October	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
November	6.25	4.25	6.25	4.25	9.00	7.00	13.75	11.75	8.00	6.00
December	6.25	4.25	6.25	4.25	10.50	8.50	13.75	11.75	8.00	6.00
January	6.25	4.25	6.50	4.50	10.50	8.50	13.75	11.75	8.00	6.00
February	6.25	4.25	6.50	4.50	10.75	8.75	13.75	11.75	8.00	6.00
March	6.25	4.25	6.50	4.50	10.75	8.75	12.00	10.00	8.00	6.00
April	6.25	4.25	6.50	4.50	11.25	9.25	10.00	8.00	8.00	6.00
May	6.25	4.25	7.00	5.00	12.75	10.75	9.00	7.00		
June	6.25	4.25	7.00	5.00	12.75	10.75	8.00	6.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTE:1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as policy rate or discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

## 6.4 Auction of Government of Pakistan Market Treasury Bills

(Million Rupees)

AUCTION  SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut- off Yield (%)	Weighted Average (%)
<b>2020</b>												
09-Apr-20	519,651	208,731	10.8995	10.8049	605,554	161,455	10.3000	10.2570	876,379	176,145	9.6490	9.5674
23-Apr-20	487,233	195,850	8.3996	8.2140	438,276	145,926	7.9997	7.8829	594,246	162,588	7.4750	7.3216
07-May-20	287,470	151,220	8.3879	8.0931	244,376	157,876	7.9997	7.8447	169,276	109,276	7.7500	7.4292
21-May-20	375,462	78,450	8.1496	8.1207	274,862	54,736	7.8050	7.7465	510,466	92,075	7.7499	7.6795
04-Jun-20	285,925	44,875	8.1298	8.0377	153,504	34,504	7.9757	7.8170	390,256	93,152	7.7101	7.6898
18-Jun-20	167,250	10,673	7.7999	7.6897	208,148	18,163	7.4847	7.4786	203,263	50,060	7.3600	7.2892
02-Jul-20	290,673	32,952	6.8488	6.8488	161,923	4,768	6.6599	6.6599	155,925	16,150	6.8500	6.8500
16-Jul-20	183,140	112,502	6.5598	6.4267	163,931	68,881	6.5700	6.4666	150,010	87,210	6.6001	6.5475
30-Jul-20	256,431	72,039	6.9501	6.8734	184,554	52,204	7.0995	7.0134	222,463	55,463	7.1400	7.1054
13-Aug-20	326,400	91,956	6.9900	6.9833	203,654	20,654	7.1800	7.1449	152,748	548	7.1500	7.1500
27-Aug-20	379,048	273,548	7.1498	7.0916	364,556	209,206	7.1800	7.1551	281,054	65,054	7.3000	7.2562
10-Sep-20	502,405	209,087	7.1399	7.1161	238,932	121,432	7.1800	7.1724	126,594	33,094	7.3000	7.2944
24-Sep-20	530,899	153,799	7.1292	7.0983	244,536	196,961	7.1800	7.1686	188,789	169,789	7.3090	7.2977
08-Oct-20	599,261	544,611	7.1898	7.1178	150,827	109,827	7.2189	7.1854	67,333	30,833	7.2990	7.2753
22-Oct-20	581,384	374,216	7.1750	7.1580	34,684	19,684	7.2000	7.2000	658	*	*	*
05-Nov-20	618,863	309,060	7.1597	7.1477	50,165	23,165	7.2000	7.1997	20,257	2,257	7.2900	7.2900
19-Nov-20	543,471	351,501	7.1525	7.1402	7,128	3,128	7.1998	7.1959	9,452	9,452	7.2498	7.2498
03-Dec-20	693,259	341,776	7.1408	7.1338	62,354	52,354	7.1849	7.1849	30,501	10,501	7.2989	7.2989
17-Dec-20	778,711	379,713	7.1202	7.1138	44,018	24,018	7.1701	7.1693	23,530	13,530	7.2400	7.2400
31-Dec-20	651,321	619,571	7.1498	7.1090	19,182	9,182	7.2000	7.1911	21,034	21,034	7.2900	7.2877
<b>2021</b>												
14-Jan-21	699,033	574,783	7.1691	7.1386	26,271	5,771	7.2002	7.1902	2,237	*	*	*
28-Jan-21	736,527	388,564	7.1597	7.1517	111,751	102,751	7.4900	7.4001	22,801	6,301	7.7989	7.7158
11-Feb-21	424,846	182,432	7.1799	7.1623	780,541	502,291	7.4900	7.4650	103,610	6,010	7.7989	7.7908
25-Feb-21	278,375	263,375	7.2486	7.1906	774,935	528,135	7.5498	7.4914	74,750	*	*	*
11-Mar-21	632,175	554,175	7.5898	7.3152	225,789	160,289	7.8000	7.6678	57,001	1,001	7.7900	7.7900
25-Mar-21	1,562,798	1,155,465	7.5398	7.4298	491,547	394,247	7.8000	7.7327	69,319	*	*	*
08-Apr-21	1,275,597	249,798	7.4698	7.4418	773,618	619,406	7.7998	7.7463	150,500	*	*	*
22-Apr-21	626,422	323,672	7.4000	7.3763	1,103,449	384,780	7.6871	7.6463	92,144	*	*	*

\* = Bids Rejected

Source: Domestic Markets & Monetary Management Department, SBP

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

(Million Rupees)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
<b>20-Aug-20</b>	3-Years	7.00	41,215.00	22,461.60	96.8649	8.2000	8.1911
	5-Years	9.50	33,688.00	334.00	103.5486	8.4500	8.4473
	10-Years	10.00	11,205.00	55.00	106.1645	8.9900	8.9445
	15-Years	10.50	12,000.00	12,000.00	103.9327	9.9800	9.9125
	20-Years	11.00	10,000.00	10,000.00	103.6463	10.5500	10.4270
<b>17-Sep-20</b>	3-Years	7.00	28,715.00	2,330.00	96.9264	8.2000	8.2000
	5-Years	9.50	24,783.50	112.50	103.5050	8.4500	8.4488
	10-Years	10.00	13,299.00	2.00	106.1445	8.9900	8.9900
	15-Years	10.50	5,000.00	-	-	-	-
	20-Years	11.00	5,000.00	1,000.00	103.6612	10.5498	10.5498
<b>15-Oct-20</b>	3-Years	7.00	6,700.00	50.00	96.8936	8.2400	8.2400
	5-Years	7.50	12,500.00	*	*	*	*
	10-Years	10.00	17,600.00	*	*	*	*
	15-Years	10.50	12,000.00	8,000.00	103.7849	10.0000	9.9900
	20-Years	11.00	9,000.00	5,000.00	103.6405	10.5498	10.5498
<b>12-Nov-20</b>	3-Years	7.00	9,150.00	2,490.00	96.9647	8.2400	8.2400
	5-Years	7.50	19,250.00	*	*	*	*
	10-Years	10.00	20,050.00	*	*	*	*
	15-Years	10.50	4,000.00	4,000.00	103.9158	9.9800	9.9800
	20-Years	11.00	9,561.00	9,561.00	103.6235	10.5498	10.5206
<b>10-Dec-20</b>	3-Years	7.00	16,250.00	2,271.50	97.0395	8.2400	8.2400
	5-Years	7.50	22,000.00	*	*	*	*
	10-Years	8.00	10,500.00	*	*	*	*
	15-Years	10.50	9,548.50	3,000.00	103.7403	10.0000	10.0000
	20-Years	11.00	8,000.00	8,000.00	103.3616	10.5800	10.5624
<b>7-Jan-21</b>	3-Years	7.00	11,950.00	8,830.00	96.5294	8.4999	8.4070
	5-Years	7.50	21,500.00	20,500.00	92.3416	9.5298	9.4499
	10-Years	8.00	11,500.00	6,000.00	87.6388	9.9900	9.9200
	15-Years	10.50	2,000.00	*	*	*	*
	20-Years	11.00	2,000.00	*	*	*	*
	30-Years	11.00	-	*	*	*	*
<b>4-Feb-21</b>	3-Years	7.00	19,950.00	11,265.00	95.5500	8.9934	8.9083
	5-Years	7.50	148,312.50	22,117.50	92.2315	9.5890	9.5317
	10-Years	8.00	87,430.40	27,255.40	87.3487	10.0500	9.9927
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	1,500.00	1,500.00	103.3617	10.5800	10.5400
	30-Years	11.00	*	*	*	*	*
<b>4-Mar-21</b>	3-Years	7.00	42,751.00	28,854.00	94.7973	9.4100	9.3343
	5-Years	7.50	52,900.70	35,910.70	91.2614	9.9000	9.8296
	10-Years	8.00	35,000.00	20,150.00	86.0765	10.2890	10.2140
	15-Years	10.50	*	*	*	*	*
	20-Years	11.00	*	*	*	*	*
	30-Years	11.00	*	*	*	*	*
<b>16-Apr-21</b>	3-Years	7.00	254,536.00	59,437.80	95.2900	9.2700	9.2202
	5-Years	7.50	156,381.60	79,511.90	91.6239	9.8500	9.7784
	10-Years	8.00	77,977.00	47,550.00	86.3934	10.2499	10.2124
	15-Years	10.50	27,000.00	12,000.00	100.1641	10.4774	10.4774
	20-Years	11.00	12,000.00	12,000.00	103.1317	10.6074	10.6074
	30-Years	11.00	*	*	*	*	*

\*= Bid Rejected

Source: Domestic Markets & Monetary Management Department, SBP

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Shortselling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs)

(Million Rupees)

Floating Rate Semi-Annual (Face Value)					Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
Auction Settlement Date	Tenure	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Price <sup>4</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)	Amount Offered <sup>1</sup>	Amount Accepted <sup>2</sup>	Cutoff Margin <sup>3</sup> (bps)
<b>03-Dec-20</b>	02-Year							2,350.00	600.00	99.6408
	03- Year	**	**	**	12,900.00	8,695.00	99.2230			
	05- Year	**	**	**	8,000.00	6,000.00	98.0119			
	10- Year	**	**	**	8,500.00	8,500.00	95.2731			
<b>17-Dec-20</b>	02-Year							1,600.00	1,150.00	99.6467
	03- Year	**	**	**	14,750.00	15,025.00	99.2323			
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	7,000.00	7,042.20	95.2853			
<b>31-Dec-20</b>	02-Year							**	**	**
	03- Year	3,000.00	3,000.00	98.8132	11,000.00	10,666.50	98.9923			
	05- Year	**	**	**	2,000.00	*	*			
	10- Year	**	**	**	1,000.00	*	*			
<b>14-Jan-21</b>	02-Year							**	**	**
	03- Year	**	**	**	8,858.50	7,090.00	99.0065			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	10,000.00	*	*			
<b>28-Jan-21</b>	02-Year							**	**	**
	03- Year	**	**	**	30,750.00	26,021.00	99.0216			
	05- Year	**	**	**	**	**	**			
	10- Year	**	**	**	11,000.00	*	*			
<b>11-Feb-21</b>	02-Year							**	**	**
	03- Year	**	**	**	3,000.00	*	*			
	05- Year	14,000.00	*	*	**	**	**			
	10- Year	**	**	**	**	**	**			
<b>25-Feb-21</b>	02-Year							50,000.00	50,650.00	99.5239
	03- Year	**	**	**	4,500.00	*	*			
	05- Year	5,000.00	*	*	**	**	**			
<b>11-Mar-21</b>	02-Year							25,750.00	26,220.00	99.5333
	03- Year				15,000.00	*	*			
	05- Year	11,500.00	*	*						
<b>25-Mar-21</b>	02-Year							2,950.00	2,205.00	99.5434
	03- Year				3,000.00	*	*			
	05- Year	11,500.00	*	*						
<b>8-Apr-21</b>	02-Year							6,800.00	5,317.00	99.5544
	03- Year				3,750.00	*	*			
	05- Year	12,500.00	*	*						
<b>22-Apr-21</b>	02-Year							13,500.00	12,093.10	99.5671
	03- Year				3,000.00	*	*			
	05- Year	61,765.00	*	*						

\*= Bid Rejected \*\*= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off margin will be applicable to all accepted bids.

4-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

(Percent per annum)																
PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2020	Mar	Month Average	12.35	12.85	12.32	12.82	12.25	12.75	12.20	12.45	12.09	12.34	11.82	12.32	11.69	12.19
		End-Month	10.86	11.36	10.90	11.40	10.92	11.42	10.97	11.22	10.91	11.16	10.57	11.07	10.41	10.91
	Apr	Month Average	9.96	10.46	9.96	10.46	9.89	10.39	9.59	9.84	9.24	9.49	8.90	9.40	8.73	9.23
		End-Month	8.78	9.28	8.72	9.22	8.59	9.09	7.92	8.17	7.44	7.69	7.14	7.64	6.99	7.49
	May	Month Average	8.43	8.93	8.37	8.87	8.23	8.73	7.96	8.21	7.73	7.98	7.48	7.98	7.40	7.90
		End-Month	7.88	8.38	7.89	8.39	7.86	8.36	7.90	8.15	7.63	7.88	7.51	8.01	7.47	7.97
	Jun	Month Average	7.77	8.27	7.76	8.26	7.71	8.21	7.71	7.96	7.52	7.77	7.35	7.85	7.30	7.80
		End-Month	6.95	7.45	6.95	7.45	6.94	7.44	7.01	7.26	6.99	7.24	6.89	7.39	6.85	7.35
	Jul	Month Average	6.85	7.35	6.83	7.33	6.72	7.22	6.57	6.82	6.54	6.79	6.50	7.00	6.49	6.99
		End-Month	6.88	7.38	6.87	7.37	6.82	7.32	6.82	7.07	6.84	7.09	6.80	7.30	6.80	7.30
	Aug	Month Average	6.86	7.36	6.86	7.36	6.86	7.36	6.91	7.16	6.95	7.20	6.96	7.46	6.97	7.47
		End-Month	6.89	7.39	6.90	7.40	6.90	7.40	6.96	7.21	7.00	7.25	7.01	7.51	7.01	7.51
	Sep	Month Average	6.84	7.34	6.87	7.37	6.91	7.41	7.00	7.25	7.04	7.29	7.06	7.56	7.07	7.57
		End-Month	6.88	7.38	6.89	7.39	6.92	7.42	7.00	7.25	7.05	7.30	7.08	7.58	7.08	7.58
	Oct	Month Average	6.83	7.33	6.87	7.37	6.91	7.41	7.04	7.29	7.09	7.34	7.12	7.62	7.15	7.65
		End-Month	6.89	7.39	6.91	7.41	6.91	7.41	7.04	7.29	7.10	7.35	7.14	7.64	7.18	7.68
	Nov	Month Average	6.85	7.35	6.88	7.38	6.91	7.41	7.05	7.30	7.10	7.35	7.15	7.65	7.19	7.69
		End-Month	6.85	7.35	6.89	7.39	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.19	7.69
	Dec	Month Average	6.86	7.36	6.90	7.40	6.92	7.42	7.05	7.30	7.10	7.35	7.14	7.64	7.18	7.68
		End-Month	6.88	7.38	6.90	7.40	6.95	7.45	7.04	7.29	7.10	7.35	7.13	7.63	7.17	7.67
2021	Jan	Month Average	6.89	7.39	6.90	7.40	6.95	7.45	7.06	7.31	7.12	7.37	7.17	7.67	7.22	7.72
		End-Month	6.90	7.40	6.92	7.42	6.99	7.49	7.09	7.34	7.31	7.56	7.41	7.91	7.47	7.97
	Feb	Month Average	6.85	7.35	6.89	7.39	6.95	7.45	7.10	7.35	7.32	7.57	7.45	7.95	7.51	8.01
		End-Month	6.86	7.36	6.90	7.40	6.96	7.46	7.14	7.39	7.40	7.65	7.49	7.99	7.54	8.04
	Mar	Month Average	6.88	7.38	6.93	7.43	7.00	7.50	7.26	7.51	7.54	7.79	7.61	8.11	7.66	8.16
		End-Month	6.93	7.43	6.96	7.46	7.01	7.51	7.34	7.59	7.63	7.88	7.69	8.19	7.75	8.25
	Apr	Month Average	6.86	7.36	6.91	7.41	6.98	7.48	7.24	7.49	7.52	7.77	7.61	8.11	7.66	8.16
		End-Month	6.86	7.36	6.91	7.41	6.97	7.47	7.18	7.43	7.39	7.64	7.49	7.99	7.54	8.04

KIBOR :Karachi Interbank Offered Rate

Source: Reuters

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

		( Per Annum)					
PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2020	Mar	10.20	8.99	10.77	10.88	10.81	11.95
	Apr	9.13	8.23	8.64	8.25	9.38	-
	May	8.28	7.96	7.47	8.12	7.50	-
	Jun	7.97	7.76	8.07	7.63	-	7.15
	Jul	6.70	6.38	6.07	6.33	6.37	6.30
	Aug	6.81	6.69	6.83	-	6.86	6.75
	Sep	7.01	6.81	6.59	6.72	-	6.82
	Oct	6.93	6.34	6.91	..	6.62	-
	Nov	7.34	7.10	-	-	-	-
	Dec	7.25	7.23	7.25	7.59	7.35	-
2021	Jan	7.16	7.20	7.20			7.35
	Feb	7.27	7.56	7.28	7.50	-	
	Mar	7.19	7.40	7.15	7.47	8.00	-
	Apr	7.23	7.35	7.50	7.25	-	8.50

Source: Domestic Markets & Monetary Management Department, SBP

Note: Weighted Average Call Rates of all the call deals executed during the month.



## 6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Apr-21	153.2955	153.4975	154.2264	179.8922	180.1546	181.0950	1.3843	1.3863	1.3931	211.2488	211.5313	212.5505
02-Apr-21	153.5521	153.7591	154.4568	180.8613	181.1317	182.0403	1.3892	1.3912	1.3978	212.5084	212.8004	213.7806
05-Apr-21	153.6587	153.8540	154.5240	180.5260	180.7822	181.6556	1.3893	1.3911	1.3975	213.0248	213.3010	214.2446
06-Apr-21	153.3318	153.5297	154.1876	181.1999	181.4593	182.3304	1.3886	1.3904	1.3967	212.4259	212.7046	213.6323
07-Apr-21	153.1788	153.3369	153.9899	182.0607	182.2735	183.1383	1.3945	1.3960	1.4023	211.8540	212.0769	212.9943
08-Apr-21	153.0158	153.2306	153.8707	181.5380	181.8177	182.6623	1.3966	1.3986	1.4048	210.2514	210.5503	211.4437
09-Apr-21	152.9432	153.1303	153.7550	181.7807	182.0277	182.8550	1.3950	1.3968	1.4028	209.6469	209.9064	210.7759
12-Apr-21	152.7483	152.9292	153.5092	181.5414	181.7813	182.5566	1.3954	1.3971	1.4027	209.9450	210.1967	211.0074
13-Apr-21	152.8287	153.0254	153.6037	181.8815	182.1403	182.9216	1.3975	1.3994	1.4050	210.1166	210.3899	211.1995
15-Apr-21	152.8313	153.0403	153.7493	183.0384	183.3135	184.2494	1.4039	1.4059	1.4128	210.7238	211.0150	212.0061
16-Apr-21	152.8159	153.0251	153.7121	182.8825	183.1574	184.0661	1.4033	1.4053	1.4119	209.9538	210.2443	211.2019
19-Apr-21	152.9346	153.1466	153.8257	183.7509	184.0303	184.9331	1.4132	1.4153	1.4218	212.2274	212.5249	213.4817
20-Apr-21	152.9899	153.1986	153.8699	184.6588	184.9353	185.8398	1.4111	1.4131	1.4196	214.0940	214.3888	215.3431
21-Apr-21	153.2355	153.4230	154.0676	184.0664	184.3162	185.1813	1.4155	1.4173	1.4235	213.6945	213.9585	214.8721
22-Apr-21	153.4607	153.6294	154.2787	184.8511	185.0804	185.9499	1.4226	1.4243	1.4306	213.9088	214.1490	215.0666
23-Apr-21	153.8711	154.0346	154.6347	185.3916	185.6137	186.4238	1.4253	1.4270	1.4328	213.6654	213.8965	214.7430
26-Apr-21	154.1347	154.2913	154.8210	186.4567	186.6718	187.4001	1.4311	1.4326	1.4378	214.6480	214.8699	215.6213
27-Apr-21	154.4974	154.6203	155.0865	186.4784	186.6520	187.2985	1.4260	1.4273	1.4318	214.5660	214.7404	215.4006
28-Apr-21	153.8788	154.0320	154.5608	185.7932	186.0032	186.7204	1.4117	1.4132	1.4183	213.5068	213.7218	214.4666
29-Apr-21	153.6184	153.8013	154.3859	186.2085	186.4550	187.2539	1.4124	1.4141	1.4198	214.4973	214.7550	215.5832
30-Apr-21	153.4529	153.6475	154.2033	185.8545	186.1144	186.8770	1.4109	1.4127	1.4181	213.9517	214.2253	215.0127

## 6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
01-Apr-21	162.1231	162.3667	163.2378	115.9067	116.0632	116.6268	40.8744	40.9272	41.1205	507.0975	507.6891	509.7915
02-Apr-21	163.1190	163.3697	164.2125	116.9990	117.1612	117.7064	40.9434	40.9986	41.1835	508.2657	508.8701	510.8717
05-Apr-21	162.9467	163.1840	163.9961	117.1341	117.2874	117.8119	40.9713	41.0228	41.2009	508.3839	508.9405	510.8822
06-Apr-21	163.5539	163.7951	164.6072	116.9768	117.1319	117.6470	40.8841	40.9363	41.1123	507.5532	508.1196	510.0040
07-Apr-21	164.8059	165.0064	165.8142	116.9827	117.1080	117.6202	40.8433	40.8855	41.0596	507.5006	507.9356	509.7866
08-Apr-21	164.7457	165.0069	165.7969	116.7817	116.9496	117.4489	40.7999	40.8566	41.0267	506.8934	507.5163	509.3426
09-Apr-21	165.2458	165.4778	166.2575	116.4510	116.5966	117.0825	40.7827	40.8316	40.9963	506.7033	507.2364	508.9996
12-Apr-21	165.1155	165.3411	166.0693	116.3713	116.5121	116.9643	40.7307	40.7773	40.9303	506.0744	506.5866	508.1969
13-Apr-21	165.3096	165.5523	166.2874	116.4173	116.5703	117.0221	40.7522	40.8030	40.9555	506.4924	507.0549	508.6365
15-Apr-21	165.5631	165.8194	166.6894	118.4366	118.6018	119.1630	40.7507	40.8048	40.9933	506.9034	507.5095	509.5473
16-Apr-21	165.9419	166.1990	167.0477	118.2642	118.4293	118.9727	40.7438	40.7984	40.9794	506.7350	507.3423	509.3009
19-Apr-21	166.7771	167.0381	167.8825	118.7920	118.9604	119.4999	40.7771	40.8326	41.0125	507.3477	507.9643	509.8758
20-Apr-21	167.3484	167.6064	168.4573	119.3321	119.4985	120.0348	40.7929	40.8470	41.0232	508.0198	508.6234	510.5217
21-Apr-21	167.0506	167.2844	168.0990	118.3591	118.5070	119.0159	40.8595	40.9079	41.0759	508.7846	509.3101	511.1231
22-Apr-21	167.6983	167.9138	168.7268	118.9934	119.1271	119.6408	40.9196	40.9629	41.1322	509.5662	510.0295	511.8487
23-Apr-21	167.9632	168.1726	168.9307	119.0732	119.2030	119.6786	41.0296	41.0707	41.2296	510.9284	511.3760	513.0259
26-Apr-21	168.6375	168.8398	169.5225	119.9245	120.0499	120.4737	41.0993	41.1388	41.2757	512.1103	512.5411	513.9443
27-Apr-21	168.6469	168.8113	169.4193	120.2530	120.3533	120.7296	41.1971	41.2274	41.3454	513.0427	513.3608	514.5761
28-Apr-21	167.9716	168.1687	168.8391	119.1483	119.2711	119.6940	41.0321	41.0705	41.2052	510.8697	511.2857	512.6965
29-Apr-21	168.6631	168.8941	169.6423	119.6073	119.7532	120.2212	40.9644	41.0109	41.1655	510.3271	510.8368	512.4438
30-Apr-21	168.8801	169.1237	169.8408	119.3557	119.5106	119.9556	40.9180	40.9708	41.1105	509.7435	510.3036	511.8498

Source: Domestic Markets & Monetary Management Department, SBP

Archive Link: <http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp>

## 6.10 Secondary Market Transactions in Government Securities

(Billion Rupees)

(Billion Rupees)

SECURITIES / TRANSACTIONS		2020									2021			
		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec*	Jan*	Feb*	Mar*	Apr*
PIBs														
Purchases		2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	1,400.2
Non-Banks	Repo	7.2	15.4	33.6	37.7	21.7	7.8	7.7	15.6	9.0	15.7	7.7	4.2	16.3
	outright	73.0	59.8	98.5	335.7	396.7	396.2	613.1	631.4	505.3	522.8	438.4	280.0	306.8
Banks/PDs	Repo	316.4	389.8	357.1	421.4	461.5	421.3	417.1	381.1	442.8	651.9	525.3	589.7	503.3
	outright	490.5	266.1	444.1	686.0	761.7	987.5	1,010.7	873.6	625.7	732.1	592.3	609.1	573.7
SBP	Repo	1,624.2	1,610.9	1,828.3	1,220.3	2,147.6	1,577.2	776.3	2,419.5	...	...	...	-	-
Sales		2,511.3	2,342.0	2,761.6	2,701.1	3,789.2	3,390.0	2,824.9	4,321.2	1,582.8	1,922.5	1,563.8	1,483.0	1,400.2
Non-Banks	Repo	127.8	148.4	120.6	122.9	110.2	170.9	139.1	157.1	251.7	262.9	227.6	361.9	302.0
	outright	184.7	35.5	96.7	210.2	377.9	375.9	562.9	640.0	512.3	491.5	420.0	272.2	242.9
Banks/PDs	Repo	1,820.0	1,867.6	2,098.3	1,556.5	2,520.6	1,835.3	1,062.0	2,659.1	200.1	404.6	305.5	232.0	217.6
	outright	378.8	290.4	445.8	811.5	780.5	1,007.8	1,060.9	865.0	618.6	763.4	610.7	616.9	637.6
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills														
Purchases		8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	4,314.1
Non-Banks	Repo	48.1	36.7	89.0	109.9	59.5	68.9	109.1	110.4	111.9	93.2	48.5	38.1	44.3
	outright	647.3	389.8	347.2	829.6	611.3	593.4	698.4	753.6	906.8	996.1	913.0	884.8	941.1
Banks/PDs	Repo	2,703.7	2,170.7	2,550.2	2,589.0	2,067.8	1,907.6	2,062.5	1,870.9	2,307.5	2,029.4	1,667.6	1,809.3	1,857.5
	outright	1,770.9	1,256.8	895.4	1,023.6	880.4	1,523.2	859.0	982.3	1,735.5	1,014.1	1,658.8	1,810.3	1,471.3
SBP	Repo	3,474.5	3,539.2	3,525.7	2,875.0	3,893.5	2,386.6	861.6	1,487.2	-	-	-	-	-
Sales		8,644.6	7,393.2	7,407.4	7,427.3	7,512.4	6,479.8	4,590.6	5,204.4	5,061.7	4,132.7	4,287.8	4,542.5	4,314.1
Non-Banks	Repo	94.1	66.5	97.3	98.3	52.9	77.8	61.3	53.7	65.6	65.0	115.5	187.8	171.8
	outright	433.2	317.3	418.4	496.6	437.4	607.3	339.3	580.1	1,111.5	544.3	765.5	1,155.6	572.1
Banks/PDs	Repo	5,669.5	5,572.9	5,862.0	5,475.7	5,967.8	4,285.3	2,971.9	3,414.8	2,353.7	2,057.5	1,600.6	1,659.7	1,730.0
	outright	1,985.1	1,329.3	824.2	1,356.7	1,054.3	1,509.3	1,218.1	1,155.8	1,530.8	1,465.8	1,806.3	1,539.4	1,840.2
SBP	Repo	462.8	107.3	205.5	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-

PDs: Primary Dealers

Source: Domestic Markets & Monetary Management Department, SBP

Note: \*From December 2020, onwards table contains only secondary market data. SBP deals (primary market deals and monetary management activities) are not included.